



# AMP Capital Enhanced Yield Fund – confirmation of windup and unit price update

DECEMBER 2014

The unit price of the OneAnswer AMP Capital Enhanced Yield fund (EYF) fell by approximately 7% effective 4 December 2014.

## **Why has the change to valuation occurred?**

The main reason for the drop in the unit price was due to a change in valuation of the assets in the underlying fund, AMP Capital Structured High Yield Fund (SHY).

The EYF has been impacted by a decline in the unit price owing to the discount in moving from the current valuation method to valuing SHY's assets based on realisable value less costs to sell.

The EYF Fund has received a number of repayments over 2014 which has allowed a significant portion of the remaining capital to be returned to investors.

## **Confirmation of wind up**

AMP Capital advised us recently of a proposal to wind up the SHY in which the EYF invests. We have now been advised that the remaining assets of the SHY will be sold and the net proceeds distributed to investors. Once we receive the final distribution from the SHY, we will provide a further update on the future of the EYF.

For further information please speak to your financial adviser.

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