

ANZ GOLD CARD SCHEME

ABOUT THE SCHEME

Any client of the Bank that is an exporter can choose to avail of Gold Card Scheme, provided:

- Their accounts have been classified as 'Standard' continuously for a period of three years.
- There are no irregularities, misconduct or adverse observations in their account conduct.
- No adverse impact or changes in their financial /performance in last twelve months.
- They have not been blacklisted by ECGC or included in RBI's defaulter's list/ caution list.

Terms:

- 'In-principle' export financing limits, subject to fulfilment of terms and conditions of sanction and satisfactory conduct of the account. The limit shall be subject to review as part of the annual client credit review process.
- Individual drawings shall be aligned to the exporters' trade cycle.
- Adhoc limit may also be considered to facilitate urgent credit needs for executing sudden orders. In the case of exporters of seasonal commodities, the peak and off-peak levels may be appropriately specified.

Benefits

- Requests for Packing Credit in Foreign Currency (PCFC) from Gold Cardholders will be given priority.
- Concessional rates for lending.
- Eligible for faster turnaround time
- Preferential charges for document handling & processing.
- Waiver of collaterals and exemption from ECGC guarantee schemes may be considered on the basis of card holder's creditworthiness and track record.
- In case of unanticipated export orders, norms for inventory may be relaxed taking into account the size and nature of the export order at the sole discretion of the Bank.

The clients are encouraged to apply for the Scheme through their Relationship Manager.

Updated July 2021.