



## ANZ Residential Covered Bond Trust - Monthly Investor Report

<b>Collection Period End Date:</b>	31 December 2015
<b>Determination Date:</b>	20 January 2016
<b>Trust Payment Date:</b>	22 January 2016
<b>Date of Report:</b>	22 January 2016

*Note: In this Investor Report, the ACT and Strat tables are calculated based on Pool Composition as at the Trust Payment Date & Loan Balances as at the Collection Period End Date.*

<b>Issuer:</b>	Australia and New Zealand Banking Group Limited
<b>Trustee / Covered Bond Guarantor:</b>	Perpetual Corporate Trust Limited
<b>Security Trustee:</b>	P.T. Limited
<b>Bond Trustee:</b>	DB Trustees (Hong Kong) Limited
<b>Servicer:</b>	Australia and New Zealand Banking Group Limited
<b>Trust Manager:</b>	ANZ Capel Court Ltd
<b>Asset Monitor:</b>	KPMG

<b>Ratings Overview</b>	<b>Moody's</b>	<b>Fitch</b>
ANZ Short Term Senior Unsecured Rating	P1 (stable)	F-1+ (stable)
ANZ Long Term Senior Unsecured Rating	Aa2 (stable)	AA- (stable)
Covered Bond Rating	Aaa	AAA

<b>Compliance Tests</b>	
Asset Coverage Test	Pass
Issuer Event of Default	No
Covered Bond Guarantor Event of Default	No
Interest Rate Shortfall Test	N/A
Yield Shortfall Test	N/A
Pre-Maturity Test	Pass

## Asset Coverage Test as at 22 January 2016

### Calculation of Adjusted Aggregate Receivable Amount

A The lower of:		
(i) Aggregate LVR Adjusted Receivable Amount	\$23,296,891,279	
(ii) Aggregate Asset Percentage Adjusted Receivable Balance Amount	\$20,340,021,626	
		\$20,340,021,626
B Aggregate Amount of any Proceeds of any Term Advances and/or any Demand Loan Advances which have not been applied (held in GIC Account):		\$0
C Aggregate Principal Balance of any Substitution Assets and Authorised Investments:		\$0
D Aggregate Receivable Principal Receipts standing to the credit of GIC Account and not applied in accordance with the Cashflow Allocation Methodology:		\$0
E The sum of Balance of the Pre-Maturity Ledger and Remaining Available Principal Receipts held in the GIC Account via Supplemental Deed 16.4:		\$0
Z Negative carry adjustment:		\$0

### Adjusted Aggregate Receivable Amount

(A+B+C+D+E)-Z	\$20,340,021,626
---------------	------------------

### Results of Asset Coverage Test

Adjusted Aggregate Receivable Amount (AARA):	\$20,340,021,626
AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds:	\$16,212,812,461
ACT is Satisfied, i.e. AARA >= AUD Equivalent of the Aggregate Principal Amount Outstanding of the Covered Bonds?	Yes
Asset Percentage:	87.00 %
Contractual Overcollateralisation:	114.94 %
Total Overcollateralisation:	144.20 %

*Note: Terms used in this table have the meaning given to them in Schedule 2 of the Supplemental Deed dated November 2011 between, among others, the Covered Bond Guarantor, the Trust Manager and ANZ, as described in the applicable disclosure document. For the purposes of calculating this ACT, Current Principal Balance of the Purchased Receivables are as at the end of the Collection Period and the pool composition is as at the current Trust Payment Date (net of purchase and repurchase activities).*

## Summary as at 22 January 2016

### Bond Issuance

Bonds	Issue Date	Principal Balance	Principal Balance (AUD Equiv.)	Exchange Rate	Coupon Frequency	Coupon Rate
Series 2011-1	23 Nov 2011	USD 1,250,000,000	\$1,231,527,094	1.0150	Semi Annual	2.40 %
Series 2012-1	24 Jan 2012	NOK 2,000,000,000	\$326,614,975	6.1234	Annual	5.00 %
Series 2012-2	18 Jan 2012	EUR 1,000,000,000	\$1,243,836,954	0.8040	Annual	3.63 %
Series 2012-3	13 Feb 2012	CHF 325,000,000	\$332,152,709	0.9785	Annual	1.50 %
Series 2012-5	23 Mar 2012	AUD 1,000,000,000	\$1,000,000,000	1.0000	Semi Annual	5.25 %
Series 2012-6	23 Mar 2012	AUD 2,000,000,000	\$2,000,000,000	1.0000	Quarterly	BBSW 3 Month + 0.95 %
Series 2013-1	04 Feb 2013	GBP 500,000,000	\$758,206,897	0.6595	Quarterly	LIBOR GBP 3 Month + 0.27 %
Series 2013-2	13 May 2013	EUR 1,000,000,000	\$1,286,523,437	0.7773	Annual	1.13 %
Series 2013-3	19 Jul 2013	EUR 150,000,000	\$212,198,745	0.7069	Annual	2.77 %
Series 2013-4	16 Aug 2013	AUD 700,000,000	\$700,000,000	1.0000	Semi Annual	5.00 %
Series 2013-5	04 Sep 2013	EUR 1,000,000,000	\$1,492,170,022	0.6702	Annual	1.38 %
Series 2014-1	16 Jan 2014	EUR 1,250,000,000	\$1,916,525,901	0.6522	Annual	2.50 %
Series 2014-2	29 Apr 2014	EUR 130,000,000	\$192,197,978	0.6764	Annual	2.13 %
Series 2014-3	19 Nov 2014	EUR 1,000,000,000	\$1,429,054,829	0.6998	Annual	0.38 %
Series 2015-1	27 May 2015	USD 1,250,000,000	\$1,582,879,575	0.7897	Semi Annual	2.05 %
Series 2015-2	26 Aug 2015	EUR 151,500,000	\$227,972,411	0.6646	Annual	1.47 %
Series 2016-1	22 Jan 2016	EUR 180,000,000	\$280,950,933	0.6407	Annual	1.72 %
Total	-	-	\$16,212,812,461	-	-	-

Bonds	Contingent Covered Bond Swap Provider	ISIN	Listing	Note Type	Final Maturity Date	Extended Due for Payment Date
Series 2011-1	ANZ	US05252FAA84 US05252EAA10	Not Listed	Hard Bullet	23 Nov 2016	n/a
Series 2012-1	ANZ	XS0730566329 -	LSE	Hard Bullet	24 Jan 2022	n/a
Series 2012-2	ANZ	XS0731129234 -	LSE	Hard Bullet	18 Jul 2022	n/a
Series 2012-3	ANZ	CH0143838032 -	SIX	Hard Bullet	13 Feb 2019	n/a
Series 2012-5	ANZ	AU3CB0191872 -	Not Listed	Hard Bullet	23 Mar 2016	n/a
Series 2012-6	ANZ	AU3FN0015046 -	Not Listed	Hard Bullet	23 Mar 2016	n/a
Series 2013-1	ANZ	XS0882235863 -	LSE	Soft Bullet	04 Feb 2016	04 Feb 2017
Series 2013-2	ANZ	XS0928456218 -	LSE	Soft Bullet	13 May 2020	13 May 2021
Series 2013-3	ANZ	XS0953107025 -	LSE	Soft Bullet	19 Jan 2029	22 Jan 2030
Series 2013-4	ANZ	AUSCB0212322 -	Not Listed	Soft Bullet	16 Aug 2023	16 Aug 2024
Series 2013-5	ANZ	XS0968449057 -	LSE	Soft Bullet	04 Sep 2018	04 Sep 2019
Series 2014-1	ANZ	XS1014018045 -	LSE	Soft Bullet	16 Jan 2024	16 Jan 2025
Series 2014-2	ANZ	- -	Not Listed	Soft Bullet	29 Apr 2026	29 Apr 2027
Series 2014-3	ANZ	XS1139088071 -	LSE	Soft Bullet	19 Nov 2019	19 Nov 2020
Series 2015-1	ANZ	US05252FAD24 US05252EAD58	Not Listed	Soft Bullet	27 May 2020	27 May 2021
Series 2015-2	ANZ	XS1280773679 -	LSE	Soft Bullet	26 Aug 2031	26 Aug 2032
Series 2016-1	ANZ	XS1346839373 -	LSE	Soft Bullet	22 Jan 2036	22 Jan 2037

#### Funding Summary (AUD)

	Nominal Value	%
Intercompany Loan	\$16,212,812,461	100.00 %
Subordinated Demand Loan*	\$7,166,282,075	44.20 %
Senior Demand Loan	\$ -	-
<b>Total Funding</b>	<b>\$23,379,094,536</b>	

\*\$4,743,869,747 of the Subordinated Demand Loan represents collateralisation above the current minimum requirement and is therefore transferable into the senior demand loan at ANZ's discretion.

## Pool Summary

Portfolio Cut-off Date	31 Dec 2015
Current Aggregate Principal Balance (AUD)	\$23,379,094,536
Number of Loans (Unconsolidated)	87,621
Number of Loans (Consolidated)	75,991
Average Loan Size (Consolidated)	\$307,656
Maximum Loan Balance (Consolidated)	\$2,000,000
Weighted Average Consolidated Current Loan to Value Ratio (LVR)	65.27 %
Weighted Average Consolidated Current Indexed Loan to Value Ratio (LVR)	58.63 %
Weighted Average Interest Rate	4.81 %
Weighted Average Seasoning (Months)	29.07
Weighted Average Remaining Term (Months)	315.52

Note: Values reflected in the individual line items on some of the stratification tables may not always sum to the totals noted in those stratification tables due to rounding of values at the individual line item levels.

## Prepayment Information\*

	1 Month	3 Month	12 Month	Cumulative
Prepayment History (CPR)	21.21%	20.38%	19.42%	17.03%
Prepayment History (SMM)	1.97%	1.88%	1.78%	1.54%

\*CPR is Constant Prepayment Rate; SMM is Single Monthly Mortality.

## Mortgage Pool by Unconsolidated Original Loan to Value Ratio (LVR)

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40.00%	20,362	23.24 %	\$2,680,855,630	11.47 %
> 40.00% up to and including 45.00%	4,027	4.60 %	\$923,852,745	3.95 %
> 45.00% up to and including 50.00%	4,431	5.06 %	\$1,097,323,303	4.69 %
> 50.00% up to and including 55.00%	4,433	5.06 %	\$1,160,616,089	4.96 %
> 55.00% up to and including 60.00%	5,134	5.86 %	\$1,453,231,707	6.22 %
> 60.00% up to and including 65.00%	5,161	5.89 %	\$1,479,348,650	6.33 %
> 65.00% up to and including 70.00%	5,794	6.61 %	\$1,741,919,216	7.45 %
> 70.00% up to and including 75.00%	6,786	7.74 %	\$2,091,695,704	8.95 %
> 75.00% up to and including 80.00%	25,617	29.24 %	\$8,848,079,059	37.85 %
> 80.00% up to and including 85.00%	1,797	2.05 %	\$575,430,495	2.46 %
> 85.00% up to and including 90.00%	3,852	4.40 %	\$1,253,986,453	5.36 %
> 90.00% up to and including 95.00%	145	0.17 %	\$47,134,712	0.20 %
> 95.00% up to and including 100.00%	82	0.09 %	\$25,620,772	0.11 %
> 100.00%				
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

**Mortgage Pool by Consolidated Current Loan to Value Ratio (LVR)**

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40.00%	16,386	21.56 %	\$2,195,795,464	9.39 %
> 40.00% up to and including 45.00%	3,481	4.58 %	\$868,767,411	3.72 %
> 45.00% up to and including 50.00%	4,013	5.28 %	\$1,137,608,784	4.87 %
> 50.00% up to and including 55.00%	4,531	5.96 %	\$1,356,520,875	5.80 %
> 55.00% up to and including 60.00%	5,130	6.75 %	\$1,649,878,285	7.06 %
> 60.00% up to and including 65.00%	5,599	7.37 %	\$1,893,342,434	8.10 %
> 65.00% up to and including 70.00%	6,946	9.14 %	\$2,455,074,204	10.50 %
> 70.00% up to and including 75.00%	9,174	12.07 %	\$3,366,637,595	14.40 %
> 75.00% up to and including 80.00%	15,304	20.14 %	\$6,429,005,662	27.50 %
> 80.00% up to and including 85.00%	2,905	3.82 %	\$1,063,442,782	4.55 %
> 85.00% up to and including 90.00%	2,393	3.15 %	\$919,556,487	3.93 %
> 90.00% up to and including 95.00%	117	0.15 %	\$38,338,855	0.16 %
> 95.00% up to and including 100.00%	12	0.02 %	\$5,125,696	0.02 %
> 100.00%				0
<b>Total</b>	<b>75,991</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

**Mortgage Pool by Consolidated Current Indexed Loan to Value Ratio (LVR)\***

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 40.00%	21,647	28.49 %	\$3,690,464,484	15.79 %
> 40.00% up to and including 45.00%	4,499	5.92 %	\$1,360,137,299	5.82 %
> 45.00% up to and including 50.00%	5,162	6.79 %	\$1,700,969,638	7.28 %
> 50.00% up to and including 55.00%	5,720	7.53 %	\$1,973,627,182	8.44 %
> 55.00% up to and including 60.00%	5,791	7.62 %	\$2,081,503,157	8.90 %
> 60.00% up to and including 65.00%	6,627	8.72 %	\$2,481,922,816	10.62 %
> 65.00% up to and including 70.00%	7,964	10.48 %	\$3,033,473,411	12.98 %
> 70.00% up to and including 75.00%	8,136	10.71 %	\$3,125,431,061	13.37 %
> 75.00% up to and including 80.00%	6,401	8.42 %	\$2,412,500,006	10.32 %
> 80.00% up to and including 85.00%	2,579	3.39 %	\$968,488,022	4.14 %
> 85.00% up to and including 90.00%	1,053	1.39 %	\$388,154,380	1.66 %
> 90.00% up to and including 95.00%	299	0.39 %	\$116,365,208	0.50 %
> 95.00% up to and including 100.00%	76	0.10 %	\$30,777,162	0.13 %
> 100.00%	37	0.05 %	\$15,280,708	0.07 %
<b>Total</b>	<b>75,991</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

\* Unless otherwise stated, LVRs reported in the table above have been based on quarterly data provided by RP Data using the hedonic index values as at the latest Property Index available to the Trust Manager on each Determination Date falling in March, June, September and December. For further information please refer to Schedule 2 of the Supplemental Deed, as described in the applicable disclosure document.

**Mortgage Pool by Mortgage Loan Interest Rate**

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 4.00%	2	0.00 %	\$391,096	0.00 %
> 4.00% up to and including 4.25%	85	0.10 %	\$23,700,653	0.10 %
> 4.25% up to and including 4.50%	3,125	3.57 %	\$1,440,834,566	6.16 %
> 4.50% up to and including 4.75%	17,409	19.87 %	\$6,367,230,081	27.23 %
> 4.75% up to and including 5.00%	52,732	60.18 %	\$12,574,933,991	53.79 %
> 5.00% up to and including 5.25%	8,981	10.25 %	\$2,215,727,625	9.48 %
> 5.25% up to and including 5.50%	1,405	1.60 %	\$311,897,049	1.33 %
> 5.50% up to and including 5.75%	3,081	3.52 %	\$284,665,384	1.22 %
> 5.75% up to and including 6.00%	679	0.77 %	\$135,932,323	0.58 %
> 6.00% up to and including 6.25%	4	0.00 %	\$992,137	0.00 %
> 6.25% up to and including 6.50%	2	0.00 %	\$515,717	0.00 %
> 6.50% up to and including 6.75%	56	0.06 %	\$12,486,726	0.05 %
> 6.75% up to and including 7.00%	47	0.05 %	\$7,588,529	0.03 %
> 7.00% up to and including 7.25%	2	0.00 %	\$385,040	0.00 %
> 7.25% up to and including 7.50%				
> 7.50% up to and including 7.75%	9	0.01 %	\$1,278,597	0.01 %
> 7.75% up to and including 8.00%	1	0.00 %	\$332,118	0.00 %
> 8.00% up to and including 8.25%	1	0.00 %	\$202,903	0.00 %
> 8.25% up to and including 8.50%				
> 8.50%				
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

**Mortgage Pool by Interest Option**

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
<= 1 Year Fixed	5,221	5.96 %	\$1,505,661,915	6.44 %
<= 2 Year Fixed	1,785	2.04 %	\$513,042,808	2.19 %
<= 3 Year Fixed	739	0.84 %	\$195,281,898	0.84 %
<= 4 Year Fixed	549	0.63 %	\$168,271,508	0.72 %
<= 5 Year Fixed	652	0.74 %	\$185,023,360	0.79 %
> 5 Year Fixed	7	0.01 %	\$1,049,690	0.00 %
Total Fixed Rate	8,953	10.22 %	\$2,568,331,180	10.99 %
Total Variable Rate	78,668	89.78 %	\$20,810,763,356	89.01 %
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Consolidated Loan Balance

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including \$100,000	9,138	12.03 %	\$480,787,940	2.06 %
> \$100,000 up to and including \$200,000	15,246	20.06 %	\$2,360,079,130	10.09 %
> \$200,000 up to and including \$300,000	19,734	25.97 %	\$4,957,870,582	21.21 %
> \$300,000 up to and including \$400,000	14,146	18.62 %	\$4,889,570,000	20.91 %
> \$400,000 up to and including \$500,000	7,544	9.93 %	\$3,365,945,142	14.40 %
> \$500,000 up to and including \$600,000	4,006	5.27 %	\$2,189,104,875	9.36 %
> \$600,000 up to and including \$700,000	2,262	2.98 %	\$1,464,444,752	6.26 %
> \$700,000 up to and including \$800,000	1,414	1.86 %	\$1,057,606,327	4.52 %
> \$800,000 up to and including \$900,000	871	1.15 %	\$739,547,115	3.16 %
> \$900,000 up to and including \$1.00m	558	0.73 %	\$529,917,658	2.27 %
> \$1.00m up to and including \$1.25m	667	0.88 %	\$739,351,414	3.16 %
> \$1.25m up to and including \$1.50m	256	0.34 %	\$348,956,894	1.49 %
> \$1.50m up to and including \$1.75m	92	0.12 %	\$148,884,951	0.64 %
> \$1.75m up to and including \$2.00m	57	0.08 %	\$107,027,756	0.46 %
> \$2.00m				0
<b>Total</b>	<b>75,991</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Geographic Distribution

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
NSW/ACT	22,229	25.37 %	\$6,594,784,446	28.21 %
VIC	26,135	29.83 %	\$7,121,569,886	30.46 %
TAS	2,769	3.16 %	\$484,055,442	2.07 %
QLD	16,870	19.25 %	\$4,126,759,627	17.65 %
SA	7,513	8.57 %	\$1,566,144,840	6.70 %
WA	11,390	13.00 %	\$3,276,951,528	14.02 %
NT	715	0.82 %	\$208,828,767	0.89 %
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Region

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Metro	58,381	66.63 %	\$17,302,517,480	74.01 %
Non Metro	29,240	33.37 %	\$6,076,577,055	25.99 %
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>



### Mortgage Pool by State and Region

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
NSW/ACT - Metro	14,251	16.26 %	\$4,917,742,871	21.03 %
NSW/ACT - Non Metro	7,978	9.11 %	\$1,677,041,575	7.17 %
VIC - Metro	20,208	23.06 %	\$6,027,726,809	25.78 %
VIC - Non Metro	5,927	6.76 %	\$1,093,843,077	4.68 %
TAS - Metro	1,308	1.49 %	\$248,414,019	1.06 %
TAS - Non Metro	1,461	1.67 %	\$235,641,423	1.01 %
QLD - Metro	7,195	8.21 %	\$1,913,090,452	8.18 %
QLD - Non Metro	9,675	11.04 %	\$2,213,669,175	9.47 %
SA - Metro	5,252	5.99 %	\$1,188,538,720	5.08 %
SA - Non Metro	2,261	2.58 %	\$377,606,120	1.62 %
WA - Metro	9,716	11.09 %	\$2,867,805,472	12.27 %
WA - Non Metro	1,674	1.91 %	\$409,146,055	1.75 %
NT - Metro	451	0.51 %	\$139,199,137	0.60 %
NT - Non Metro	264	0.30 %	\$69,629,630	0.30 %
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Top 20 Postcodes\*

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
3977 (Frankston, VIC)	531	0.61 %	\$132,920,620	0.57 %
3030 (Melb North West, VIC)	478	0.55 %	\$126,896,155	0.54 %
4740 (Central QLD, QLD)	422	0.48 %	\$115,524,656	0.49 %
6164 (Brand, WA)	382	0.44 %	\$108,907,714	0.47 %
3029 (Melb North West, VIC)	480	0.55 %	\$105,656,217	0.45 %
6065 (Brand, WA)	359	0.41 %	\$101,701,333	0.44 %
4680 (Central QLD, QLD)	323	0.37 %	\$95,556,986	0.41 %
3064 (Melb North West, VIC)	394	0.45 %	\$91,830,484	0.39 %
6210 (Brand, WA)	357	0.41 %	\$91,817,612	0.39 %
3023 (Footscray, VIC)	333	0.38 %	\$84,995,534	0.36 %
2155 (Seven Hills, NSW)	239	0.27 %	\$83,081,340	0.36 %
6018 (Stirling, WA)	199	0.23 %	\$81,903,141	0.35 %
3150 (Mulgrave, VIC)	192	0.22 %	\$80,259,761	0.34 %
6155 (Tangney, WA)	261	0.30 %	\$75,942,547	0.32 %
6112 (Tangney, WA)	288	0.33 %	\$74,948,977	0.32 %
2145 (Seven Hills, NSW)	240	0.27 %	\$72,878,249	0.31 %
4870 (North QLD, QLD)	317	0.36 %	\$71,672,007	0.31 %
3805 (Dandenong, VIC)	307	0.35 %	\$71,318,779	0.31 %
3806 (Dandenong, VIC)	261	0.30 %	\$71,051,429	0.30 %
2170 (Campbelltown, NSW)	274	0.31 %	\$70,190,555	0.30 %
<b>Total</b>	<b>6,637</b>	<b>7.57 %</b>	<b>\$1,809,054,100</b>	<b>7.74 %</b>

\* One postcode can correspond to multiple suburbs. The name assigned to a postcode in this table is based on its Barcode Sort Plan Area Name under the Australia Post Barcode Sort Plan.

### Mortgage Pool by Top 20 Statistical Subdivisions

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
50515 (North Metropolitan, WA)	2,792	3.19 %	\$842,469,792	3.60 %
20505 (Inner Melbourne, VIC)	1,985	2.27 %	\$748,054,537	3.20 %
20565 (Southern Melbourne, VIC)	1,875	2.14 %	\$709,747,395	3.04 %
50520 (South West Metropolitan, WA)	2,080	2.37 %	\$605,691,815	2.59 %
50525 (South East Metropolitan, WA)	2,130	2.43 %	\$603,890,244	2.58 %
20550 (Eastern Middle Melbourne, VIC)	1,532	1.75 %	\$581,567,858	2.49 %
20510 (Western Melbourne, VIC)	1,893	2.16 %	\$544,614,374	2.33 %
10505 (Inner Sydney, NSW)	1,349	1.54 %	\$526,817,505	2.25 %
10515 (St George-Sutherland, NSW)	1,454	1.66 %	\$526,519,641	2.25 %
20580 (South Eastern Outer Melbourne, VIC)	2,107	2.40 %	\$516,270,698	2.21 %
10560 (Central Northern Sydney, NSW)	1,135	1.30 %	\$481,903,854	2.06 %
50510 (East Metropolitan, WA)	1,573	1.80 %	\$430,333,496	1.84 %
20520 (Melton-Wyndham, VIC)	1,785	2.04 %	\$426,989,187	1.83 %
10555 (Lower Northern Sydney, NSW)	935	1.07 %	\$401,321,082	1.72 %
40520 (Southern Adelaide, SA)	1,736	1.98 %	\$385,507,194	1.65 %
10540 (Central Western Sydney, NSW)	1,179	1.35 %	\$371,076,826	1.59 %
10565 (Northern Beaches, NSW)	802	0.92 %	\$351,413,175	1.50 %
20555 (Eastern Outer Melbourne, VIC)	1,302	1.49 %	\$350,880,971	1.50 %
30507 (Northwest Outer Brisbane, QLD)	1,220	1.39 %	\$327,565,321	1.40 %
30715 (Gold Coast West, QLD)	1,226	1.40 %	\$323,132,326	1.38 %
<b>Total</b>	<b>32,090</b>	<b>36.62 %</b>	<b>\$10,055,767,290</b>	<b>43.01 %</b>

### Mortgage Pool by Payment Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
P&I	70,675	80.66 %	\$17,188,640,746	73.52 %
Interest Only	16,946	19.34 %	\$6,190,453,789	26.48 %
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Documentation Type

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Full Doc Loans	87,620	100.00 %	\$23,378,744,310	100.00 %
Low Doc Loans	1	0.00 %	\$350,226	0.00 %
No Doc Loans				
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Remaining Interest Only Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Amortising Loans	70,675	80.66 %	\$17,188,640,746	73.52 %
Interest Only Loans: > 0 yrs up to and including 1 yr	4,994	5.70 %	\$1,792,942,228	7.67 %
Interest Only Loans: > 1 yrs up to and including 2 yrs	3,940	4.50 %	\$1,411,090,042	6.04 %
Interest Only Loans: > 2 yrs up to and including 3 yrs	2,720	3.10 %	\$1,003,098,421	4.29 %
Interest Only Loans: > 3 yrs up to and including 4 yrs	2,041	2.33 %	\$758,668,457	3.25 %
Interest Only Loans: > 4 yrs up to and including 5 yrs	1,797	2.05 %	\$726,585,017	3.11 %
Interest Only Loans: > 5 yrs up to and including 6 yrs	315	0.36 %	\$104,216,932	0.45 %
Interest Only Loans: > 6 yrs up to and including 7 yrs	425	0.49 %	\$140,856,254	0.60 %
Interest Only Loans: > 7 yrs up to and including 8 yrs	344	0.39 %	\$115,653,176	0.49 %
Interest Only Loans: > 8 yrs up to and including 9 yrs	254	0.29 %	\$96,554,423	0.41 %
Interest Only Loans: > 9 yrs up to and including 10 yrs	116	0.13 %	\$40,788,838	0.17 %
Interest Only Loans: > 10 yrs				
Interest Only Loans: >10 yrs				
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Occupancy Status

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Owner Occupied (Full Recourse)	65,305	74.53 %	\$16,736,002,360	71.59 %
Residential Investment (Full Recourse)	22,316	25.47 %	\$6,643,092,176	28.41 %
Residential Investment (Limited Recourse)				
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Loan Purpose

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Alterations to existing dwelling	2,226	2.54 %	\$410,940,793	1.76 %
Construction of a dwelling (completed)	3,306	3.77 %	\$940,583,635	4.02 %
Purchase of established dwelling	21,090	24.07 %	\$5,963,544,925	25.51 %
Purchase of new erected dwelling	2,070	2.36 %	\$581,129,620	2.49 %
Refinancing an existing debt from another lender	13,783	15.73 %	\$3,770,859,427	16.13 %
Refinancing an existing debt with ANZ	26,965	30.77 %	\$6,932,244,648	29.65 %
Other	18,181	20.75 %	\$4,779,791,489	20.44 %
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Loan Seasoning

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 3 months	2,159	2.46 %	\$681,707,937	2.92 %
> 3 up to and including 6 months	5,204	5.94 %	\$1,717,997,127	7.35 %
> 6 up to and including 9 months	5,272	6.02 %	\$1,603,905,996	6.86 %
> 9 up to and including 12 months	4,519	5.16 %	\$1,327,986,887	5.68 %
> 12 up to and including 15 months	4,480	5.11 %	\$1,271,004,685	5.44 %
> 15 up to and including 18 months	4,683	5.34 %	\$1,302,212,788	5.57 %
> 18 up to and including 21 months	3,730	4.26 %	\$1,120,463,554	4.79 %
> 21 up to and including 24 months	5,261	6.00 %	\$1,565,167,412	6.69 %
> 24 up to and including 27 months	4,932	5.63 %	\$1,362,374,290	5.83 %
> 27 up to and including 30 months	4,040	4.61 %	\$1,015,093,579	4.34 %
> 30 up to and including 33 months	5,361	6.12 %	\$1,331,088,400	5.69 %
> 33 up to and including 36 months	4,863	5.55 %	\$1,181,919,447	5.06 %
> 36 up to and including 48 months	17,479	19.95 %	\$4,261,990,448	18.23 %
> 48 up to and including 60 months	9,364	10.69 %	\$2,232,742,360	9.55 %
> 60 up to and including 72 months	4,561	5.21 %	\$1,049,163,189	4.49 %
> 72 up to and including 84 months	1,466	1.67 %	\$303,911,916	1.30 %
> 84 up to and including 96 months	247	0.28 %	\$50,364,522	0.22 %
> 96 up to and including 108 months				
> 108 up to and including 120 months				
> 120 months				
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Remaining Tenor

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
up to and including 1 year	69	0.08 %	\$1,733,183	0.01 %
> 1 up to and including 2 years	169	0.19 %	\$1,734,611	0.01 %
> 2 up to and including 3 years	204	0.23 %	\$3,300,558	0.01 %
> 3 up to and including 4 years	244	0.28 %	\$5,982,431	0.03 %
> 4 up to and including 5 years	261	0.30 %	\$6,929,787	0.03 %
> 5 up to and including 6 years	240	0.27 %	\$8,317,380	0.04 %
> 6 up to and including 7 years	411	0.47 %	\$15,710,369	0.07 %
> 7 up to and including 8 years	444	0.51 %	\$18,684,334	0.08 %
> 8 up to and including 9 years	452	0.52 %	\$25,534,838	0.11 %
> 9 up to and including 10 years	464	0.53 %	\$33,816,388	0.14 %
> 10 up to and including 15 years	1,496	1.71 %	\$166,125,544	0.71 %
> 15 up to and including 20 years	4,016	4.58 %	\$679,162,154	2.90 %
> 20 up to and including 25 years	17,781	20.29 %	\$4,236,222,795	18.12 %
> 25 up to and including 30 years	61,370	70.04 %	\$18,175,840,164	77.74 %
> 30 years				
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Delinquencies

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Current (0 days)	85,867	98.00 %	\$22,872,628,737	97.83 %
> 0 days up to and including 30 days	1,501	1.71 %	\$436,035,430	1.87 %
> 30 days up to and including 60 days	200	0.23 %	\$55,089,557	0.24 %
> 60 days up to and including 90 days	53	0.06 %	\$15,340,811	0.07 %
> 90 days up to and including 120 days				
> 120 days up to and including 150 days				
> 150 days up to and including 180 days				
> 180 days				
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Remaining Term on Fixed Rate Period

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Variable Rate Loans	78,668	89.78 %	\$20,810,763,356	89.01 %
Fixed Rate Loans: > 0 up to and including 3 months	1,723	1.97 %	\$488,329,468	2.09 %
Fixed Rate Loans: > 3 up to and including 6 months	1,503	1.72 %	\$450,706,542	1.93 %
Fixed Rate Loans: > 6 up to and including 9 months	1,076	1.23 %	\$303,939,322	1.30 %
Fixed Rate Loans: > 9 up to and including 12 months	919	1.05 %	\$262,686,582	1.12 %
Fixed Rate Loans: > 12 up to and including 15 months	580	0.66 %	\$160,821,613	0.69 %
Fixed Rate Loans: > 15 up to and including 18 months	373	0.43 %	\$113,439,358	0.49 %
Fixed Rate Loans: > 18 up to and including 21 months	397	0.45 %	\$110,501,105	0.47 %
Fixed Rate Loans: > 21 up to and including 24 months	435	0.50 %	\$128,280,732	0.55 %
Fixed Rate Loans: > 24 up to and including 27 months	225	0.26 %	\$58,423,295	0.25 %
Fixed Rate Loans: > 27 up to and including 30 months	156	0.18 %	\$40,979,213	0.18 %
Fixed Rate Loans: > 30 up to and including 33 months	157	0.18 %	\$42,563,664	0.18 %
Fixed Rate Loans: > 33 up to and including 36 months	201	0.23 %	\$53,315,726	0.23 %
Fixed Rate Loans: > 36 up to and including 48 months	549	0.63 %	\$168,271,508	0.72 %
Fixed Rate Loans: > 48 up to and including 60 months	652	0.74 %	\$185,023,360	0.79 %
Fixed Rate Loans: > 60 months	7	0.01 %	\$1,049,690	0.00 %
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

### Mortgage Pool by Payment Frequency

	Number of Loans	(%) Number of Loans	Balance Outstanding	(%) Balance Outstanding
Weekly	19,895	22.71 %	\$4,352,844,006	18.62 %
Fortnightly	27,627	31.53 %	\$6,137,069,374	26.25 %
Monthly	40,099	45.76 %	\$12,889,181,155	55.13 %
<b>Total</b>	<b>87,621</b>	<b>100.00 %</b>	<b>\$23,379,094,536</b>	<b>100.00 %</b>

**Trust Manager**

ANZ Capel Court Ltd  
ABN 30 004 768 807  
Level 10, 100 Queen Street  
Melbourne, Victoria, Australia 3000

**Issuer**

Australia and New Zealand Banking Group Limited  
ABN 11 005 357 522  
Level 9, 833 Collins Street  
Melbourne, Victoria, Australia 3000

**Contacts:**

Kamlesh Dyal  
Associate Director, Debt Capital Markets Services  
Global Capital Markets, ANZ  
Phone: (61 3) 8655 9092  
Facsimile: (61 3) 8542 5283  
Email: dyalk@anz.com

John Needham  
Head of Capital and Structured Funding  
Group Treasury, ANZ  
Phone: (61 2) 8037 0670  
Facsimile: (61 3) 8654 5373  
Email: john.needham@anz.com

**DISCLAIMER**

This report:

- (a) is for information purposes only, is not intended as an offer or solicitation of any financial instrument or product or a recommendation to continue to hold the Covered Bonds, nor is it the intention of, Australia and New Zealand Banking Group Limited (ABN 11 005 357 522) ("ANZ") nor ANZ Capel Court Limited (the "Manager") to create legal relations on the basis of the information contained in it;
- (b) does not purport to contain all relevant information and any statement as to any future matter is a present prediction of a possible future outcome, the accuracy of which cannot be guaranteed.
- (c) and the information set out in it are confidential and are only for the recipient's information. No part of this document or the information set out in it may be disclosed to any person.
- (d) is provided only to investors who have acquired Covered Bonds issued by ANZ under its ANZ Residential Covered Bond Programme after receiving, reviewing and understanding the offering documents pursuant to which they were issued. Past performance is not a guide to future performance.

To the extent permitted by law:

- (a) ANZ and the Manager do not warrant or represent that this document (or the information set out or referred to in this document) is accurate, reliable, complete or contemporary; and
- (b) ANZ and the Manager expressly disclaim all and any responsibility for and shall not be liable in any way whatsoever (whether in negligence or otherwise) for any loss or damage which may be suffered by any person relying upon this document (or any information, conclusions or omissions contained in this document).

Recipients should not rely upon the contents of this document, but should make their own assessment and evaluation and seek their own advice to enable them to make any decision concerning their own risk.

Neither ANZ nor the Manager accept responsibility for or liability arising from, any information or representation contained in this document. Neither ANZ nor the Manager makes any representation, recommendation or warranty, express or implied, regarding the accuracy, adequacy, reasonableness or completeness of the information contained in this document.